

Mountain Vista Village

Professionally Managed by:

M&M Property Management

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Mountain Vista Village

Balance Sheet

Posted 12/31/2016

Assets

Cash

Operating	271,355.57
US Bank	(261,899.15)

<u>Total Cash</u>	<u>9,456.42</u>
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Accounts Receivable

A/R Assessments	16,843.62
A/R Legal Fees	1,168.50
A/R Carport	14.01

<u>Total Accounts Receivable</u>	<u>18,026.13</u>
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Prepaid

Prepaid Insurance	25,633.27
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<u>Total Prepaid</u>	<u>25,633.27</u>
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<i>Total Assets</i>		<u><u>53,115.82</u></u>
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Liabilities & Equity

Liability

Accounts Payable	91,951.93
Prepaid Assessments	6,168.55

<u>Total Liability</u>	<u>98,120.48</u>
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Equity

Net Income	(45,004.66)
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<u>Total Equity</u>	<u>(45,004.66)</u>
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<i>Total Liabilities & Equity</i>		<u><u>53,115.82</u></u>
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Income Statement

Friday, January 27, 2017

17:52

Posted 12/1/2016 to 12/31/2016 11:59:00 PM

Mountain Vista Village

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Accounts Receivable					
62000	HOA Dues	47,518.14	97.52%	47,518.14	97.52%
62003	Carport	30.00	0.06%	30.00	0.06%
Total Accounts Receivable		47,548.14	97.58%	47,548.14	97.58%
Other Revenue					
63001	Interest	9.63	0.02%	9.64	0.02%
63002	Legal Fees	1,168.50	2.40%	1,168.50	2.40%
Total Other Revenue		1,178.13	2.42%	1,178.14	2.42%
Total Income		48,726.27	100.00%	48,726.28	100.00%
<u>Expense</u>					
Community					
80015	Dues/Subscriptions	1,245.00	1.41%	1,245.00	1.33%
80021	Security Patrol	75.00	0.09%	75.00	0.08%
81000	Legal Fees	1,065.00	1.21%	1,065.00	1.14%
81001	Audit/Tax	151.41	0.17%	151.41	0.16%
81008	Legal Collection	1,168.50	1.33%	1,168.50	1.25%
92010	Internet	367.88	0.42%	367.88	0.39%
Total Community		4,072.79	4.62%	4,072.79	4.35%
Landscaping					
83001	Landscape Maintenance Contract	31,432.50	35.68%	31,432.50	33.53%
83002	Landscape - Front Yards	323.65	0.37%	323.65	0.35%
83009	Snow Removal	7,569.25	8.59%	7,569.25	8.08%
84200	Irrigation Repairs	300.00	0.34%	300.00	0.32%
Total Landscaping		39,625.40	44.98%	39,625.40	42.28%
Management					
83003	Management Services	4,495.00	5.10%	6,135.50	6.55%
83012	Management Administrative Expense	39.99	0.05%	539.99	0.58%
Total Management		4,534.99	5.15%	6,675.49	7.12%
Pool					
83005	Pool Service Contract	350.00	0.40%	350.00	0.37%
86000	Pool Chemicals	100.00	0.11%	100.00	0.11%
Total Pool		450.00	0.51%	450.00	0.48%
Repairs and Maintenance					
83006	Repair and Maintenance	1,900.73	2.16%	1,900.73	2.03%
Total Repairs and Maintenance		1,900.73	2.16%	1,900.73	2.03%
Utility					

Income Statement

Friday, January 27, 2017

17:52

Posted 12/1/2016 to 12/31/2016 11:59:00 PM

Mountain Vista Village

		Month to Date	%	Year to Date	%
83008	Trash Removal	3,500.00	3.97%	7,000.00	7.47%
92003	Water & Sewer	34,006.53	38.60%	34,006.53	36.28%
	Total Utility	37,506.53	42.58%	41,006.53	43.75%
	Total Expense	88,090.44	100.00%	93,730.94	100.00%
	Net Income	(39,364.17)		(45,004.66)	

Budget Comparison

Period 12/1/2016 to 12/31/2016 11:59:00 PM

Mountain Vista Village

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Accounts Receivable		GL Code					
HOA Dues	62000	47,518.14	0.00	47,518.14	0.00	0.00	(47,518.14)
Carport	62003	30.00	0.00	30.00	0.00	0.00	(30.00)
Total Accounts Receivable		47,548.14	0.00	47,548.14	0.00	0.00	(47,548.14)
Other Revenue		GL Code					
Interest	63001	9.63	0.00	9.64	0.00	0.00	(9.64)
Legal Fees	63002	1,168.50	0.00	1,168.50	0.00	0.00	(1,168.50)
Total Other Revenue		1,178.13	0.00	1,178.14	0.00	0.00	(1,178.14)
Total Income		48,726.27	0.00	48,726.28	0.00	0.00	(48,726.28)
Expense							
Community		GL Code					
Dues/Subscriptions	80015	1,245.00	0.00	1,245.00	0.00	0.00	(1,245.00)
Security Patrol	80021	75.00	0.00	75.00	0.00	0.00	(75.00)
Legal Fees	81000	1,065.00	0.00	1,065.00	0.00	0.00	(1,065.00)
Audit/Tax	81001	151.41	0.00	151.41	0.00	0.00	(151.41)
Legal Collection	81008	1,168.50	0.00	1,168.50	0.00	0.00	(1,168.50)
Internet	92010	367.88	0.00	367.88	0.00	0.00	(367.88)
Total Community		4,072.79	0.00	4,072.79	0.00	0.00	(4,072.79)
Landscaping		GL Code					
Landscape Maintenance Contract	83001	31,432.50	0.00	31,432.50	0.00	0.00	(31,432.50)
Landscape - Front Yards	83002	323.65	0.00	323.65	0.00	0.00	(323.65)
Snow Removal	83009	7,569.25	0.00	7,569.25	0.00	0.00	(7,569.25)
Irrigation Repairs	84200	300.00	0.00	300.00	0.00	0.00	(300.00)
Total Landscaping		39,625.40	0.00	39,625.40	0.00	0.00	(39,625.40)
Management		GL Code					
Management Services	83003	4,495.00	0.00	6,135.50	0.00	0.00	(6,135.50)
Management Administrative Expense	83012	39.99	0.00	539.99	0.00	0.00	(539.99)
Total Management		4,534.99	0.00	6,675.49	0.00	0.00	(6,675.49)
Pool		GL Code					
Pool Service Contract	83005	350.00	0.00	350.00	0.00	0.00	(350.00)
Pool Chemicals	86000	100.00	0.00	100.00	0.00	0.00	(100.00)

Budget Comparison

Period 12/1/2016 to 12/31/2016 11:59:00 PM

Mountain Vista Village

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Total Pool		450.00	0.00	450.00	0.00	0.00	(450.00)
Repairs and Maintenance	GL Code						
Repair and Maintenance	83006	1,900.73	0.00	1,900.73	0.00	0.00	(1,900.73)
Total Repairs and Maintenance		1,900.73	0.00	1,900.73	0.00	0.00	(1,900.73)
Utility	GL Code						
Trash Removal	83008	3,500.00	0.00	7,000.00	0.00	0.00	(7,000.00)
Water & Sewer	92003	34,006.53	0.00	34,006.53	0.00	0.00	(34,006.53)
Total Utility		37,506.53	0.00	41,006.53	0.00	0.00	(41,006.53)
Total Expense		88,090.44	0.00	93,730.94	0.00	0.00	(93,730.94)
Excess Revenue / Expense		(39,364.17)	0.00	(45,004.66)	0.00	0.00	(45,004.66)